TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 556 - SB 525

March 25, 2011

SUMMARY OF BILL: Limits the rights of a person who is in noncompliance with the Tennessee Financial Responsibility Law (TFRL) to recover damages for non-economic losses from a driver who is in compliance with the law.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Administrative Office of the Courts, there will be no impact on the number of cases relating to violations of the TFRL.
- Limiting the right of such a person to recover economic damages from a compliant driver may affect the interests of private parties but will have no impact on the Department of Safety Financial Responsibility Division.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Jam W. White

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